



COMPANY PROFILE

MAAGAP INSURANCE INC.

Our Story

MAAGAP INSURANCE INC. (formerly MAA General Assurance Philippines Inc.) started its operations in 2001 under its then parent company MAA International Group Ltd (MAAIG), an offshore arm of MAA Holdings Berhad in Kuala Lumpur, Malaysia.

A young and dynamic team ushered MAAGAP into the Philippine non-life insurance industry and emerged with a number of achievements during the infancy of its operation.

In its full year of operations, MAAGAP was able to underwrite Php350 million premiums, placing it among the top leading non-life insurance companies in the Philippines.

To help achieve its vision, MAAGAP captured a respectable retail market share and the machinery for local expansion was set by launching 5 branch offices in the span of 4 years.

The very first branch was launched in Binondo, Manila in February 2003, and within 5 months, the Cebu Branch was inaugurated.

The continuous growth of MAAGAP was evident when other branch offices were established in Dagupan, Davao, Bacolod, Cagayan De Oro, Bulacan, Batangas, Pampanga, General Santos, and Cavite. Several MAAGAP representations have been established thru our agent-partners providing us the opportunity to serve more markets. We continue to progress in our efforts in establishing the MAAGAP footprint throughout the Philippine archipelago.

On its 5th year of delivering quality customer service, Maagap attained the ISO 9001:2000 Certificate of Excellence in Quality Management which was awarded by Certification International in November 27, 2006. MAAGAP is committed to adhering to globally accepted quality management standards, and has remained to be

among the very few ISO-certified non-life insurance companies in the Philippines.

In December 31, 2022, MAAGAP has complied with the Php1.3 billion minimum net worth requirement pursuant to the provisions of the Amended Insurance Code of the Philippines, a testimony to the growing financial strength of MAAGAP.

Ushering in another milestone in the journey of MAAGAP, last May 3, 2024, Triple P Philippines Pte Ltd., a consortium of Triple P Insurance Holdings Pte Ltd (www.triplepcapital.com) IFC (www.ifc.org) of World Bank, BIO (www.bio-invest.be) of Belgium, FinnFund (www.finnfund.fi) of Finland and DEG (www.deginvest.de) of Germany, completed its acquisition of 85% of MAAGAP which further strengthened the commitment of the Company in realizing its vision to its clients and partners.

MAAGAP is now, more than ever, strategically positioned to thrive within the anticipated Philippine economic trajectory. The proactive stance of MAAGAP amidst regulatory adjustments and industry consolidation underscores its dedication to sustained growth and stability over time.

Today, with its strict adherence to global standards, complemented by its extensive technology infrastructure MAAGAP remains focused in providing quality non-life insurance products and services, in ensuring that adequate financial security is provided to Filipinos, in creating a lasting and enjoyable experience for our clients to do business with MAAGAP, and in establishing a rewarding place to work for our business partners and colleagues.

OUR VISION

MAAGAP INSURANCE INC. is committed to be a diversified and well- respected enterprise, principally engaged in the non-life insurance business that is committed to be fully responsive to the needs of our customers, employees, sales force and stakeholders, and to efficiently deliver what we promise to our policyholders.

MAAGAP INSURANCE INC. will continue to remain a reputable top-leading insurance institution and be the choice insurer of the Filipinos in the local and overseas market

OUR MISSION

- To provide superior products and excellent services by conducting our business with utmost professionalism ensuring fast, efficient and personalized delivery of products and services of superior quality; foster and promote professionalism and excellence as our benchmark in rendering quality service to our customers; and make the security of our policyholders as our supreme concern
- To provide quality non-life insurance products and services that meet customers' requirements and to build a culture driven environment towards achieving total customer satisfaction whilst ensuring optimum return on shareholders' investment.
- To extend meaningful and stable employment and better quality of life to our employees by developing training programs of high-quality standards with emphasis in providing a high standard for customer service incomparable in the local market
- To enhance the professional growth of our agents by establishing and maintaining a potent and satisfied agency force, constantly refining our expertise and putting our knowledge to work more effectively to meet the needs of our customers
- To deliver reasonable returns to our stakeholders

Corporate Governance

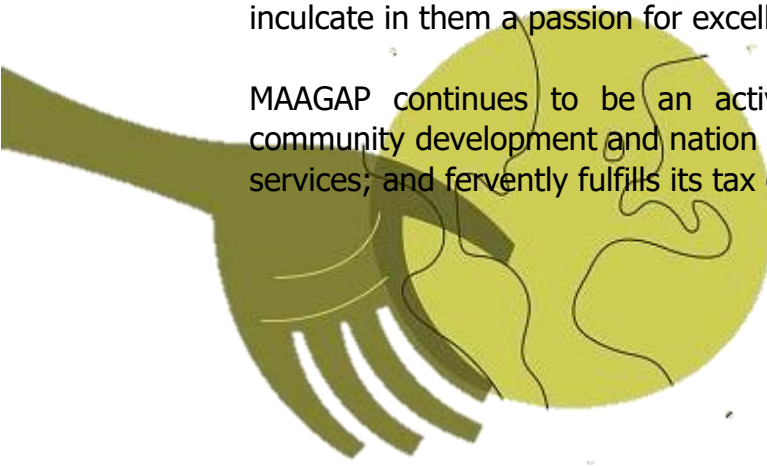
In the year 2018 and 2019, MAAGAP was among the top five non-life insurance companies in the Philippines in terms of corporate governance practices based on the ASEAN Corporate Governance Scorecard Report for Insurance Industries.



Corporate Social Responsibility

MAAGAP undertakes to continuously support the personal aspirations of its employees, provide challenging opportunities for growth and development and to inculcate in them a passion for excellence.

MAAGAP continues to be an active participant and formidable partner in community development and nation building involved in civic projects and public services; and fervently fulfills its tax obligation to the government.



MAAGAP TEAM

BOARD OF DIRECTORS

CHAIRMAN

Tunku Dato' Yaacob Khyra

DIRECTOR & PRESIDENT/CEO

Martin L. Dela Rosa

DIRECTOR

Daniel C. Go

DIRECTOR

Evert De Bock

DIRECTOR

Ramon Gabriel C. Garcia, Jr.

DIRECTOR & CORPORATE SECRETARY

Carlos Alfonso T. Ocampo

DIRECTOR

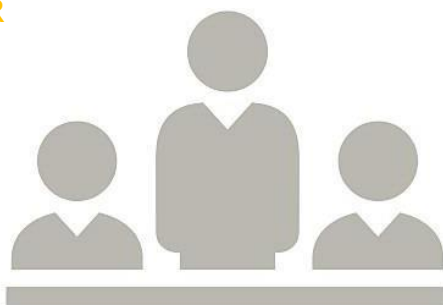
Daniel A. Reymond

INDEPENDENT DIRECTOR

Abraham R. Abesamis

INDEPENDENT DIRECTOR

Efren L. Abu



MAAGAP TEAM

SENIOR MANAGEMENT

PRESIDENT & CEO

Martin L. Dela Rosa

TREASURER

Adelaida C. Gaborni

SENIOR VICE PRESIDENT
BUSINESS DEVELOPMENT AND BRANCH
OPERATIONS

Joel G. Libo-on

SENIOR VICE PRESIDENT
OPERATIONS

Werhner V. Parel

VICE PRESIDENT
TECHNICAL OPERATIONS

Edward N. Suy

VICE PRESIDENT
ACCOUNTING & FINANCE

Mirafe C. Gabutan

ASSISTANT VICE PRESIDENT
BUSINESS DEVELOPMENT AND BRANCH
OPERATIONS

Frederic R. Sta. Ana

ASSISTANT VICE PRESIDENT
MANILA & SOUTH LUZON OPERATIONS

Cyril L. Ravago

MAAGAP TEAM

KEY OFFICERS

Senior Manager – Project Management Office (PMO)

Senior Manager – Property, Casualty & Engineering

Senior Manager – Marketing

Senior Manager – Legal and Corporate Compliance

Senior Manager – Alternative Distribution

Senior Manager – Marine & Aviation

Manager – Personal Accident

Manager – Bonds/Surety

Manager – Reinsurance

Manager – Motor Claims

Manager – Non-Motor Claims

Manager – Marketing

Manager - Marketing

Manager – Accounting & Finance (Tax/IFRS17)

Manager – Accounting & Finance
(General/Treasury/Investment)

Manager – Credit & Collection

Manager – Human Resource & Administration

Manager – Information Technology

Officer-in-Charge – Motor Underwriting

Mikhail C. Jamisola

Christian Jeffrey DR. Chavez

Yasmin E. Gumpal

Atty. Lady Lanie C. Esquivel

Francis Mel Mallilin

Jeanette R. Cebeda

Jerrimiel James R. Mijares

Andres N. Villegas

Jenibeth L. Salazar

Danilo P. Marange

Carlo M. Santos

Venancio M. Bustos

Ferdinand Santos

Joan S. Barcelon

Carla S. Ambida

Michelle V. San Gabriel

Maria Dolores DL. Garcia

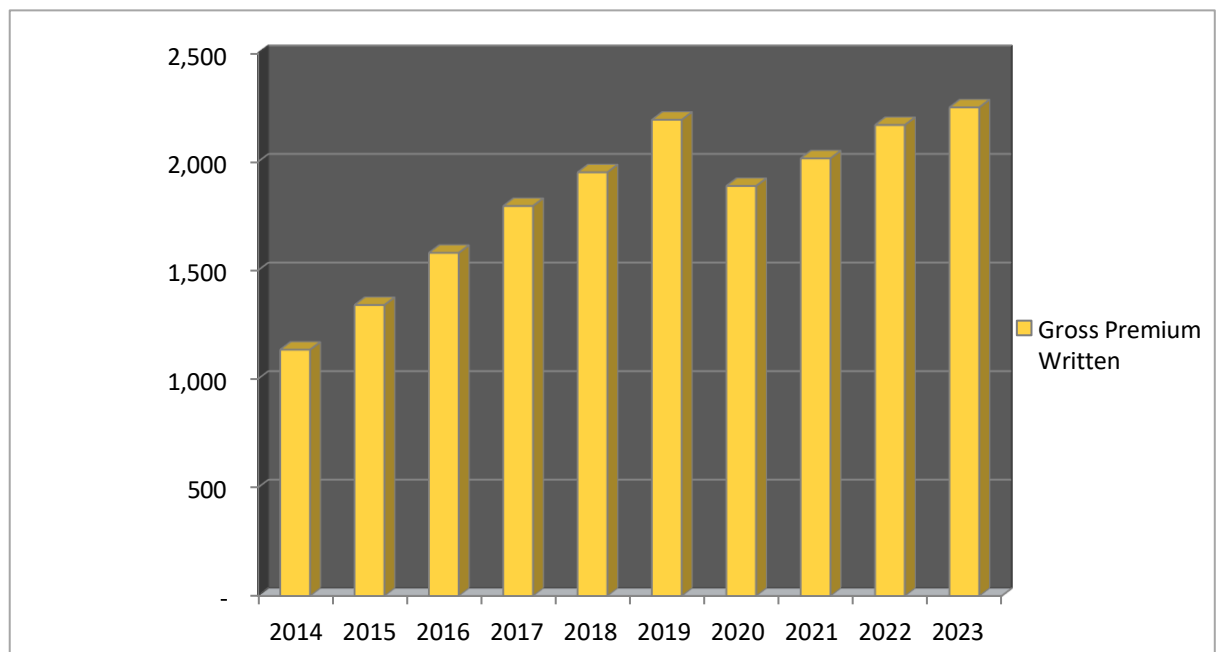
Michael De Leon

Pearl Angielyn Rebusi

Quick Statistics

Capital Stock Paid-Up Capital	Php 682,123,000 as of 2023
Net Worth	Php 2,163,859,679 as of 2023
Date of Incorporation	May 8, 1950
Date of Issuance of IC Certificate of Authority	December 20, 2024
Start of Operations	September 1, 2001
2023 Total GPW	Php 2,250,054,058
2023 Total Assets	Php 5,589,244,261
Insurance Commission Ranking 2023 (Based on Net Premiums Written and Premiums Earned)	18 th /17 th
ISO Certified 9001:2015	January 2022

Sales Performance



NON-LIFE INSURANCE PRODUCTS



MOTOR

- Private Vehicles
 - Compulsory Third-Party Liability (CTPL)
 - Comprehensive Insurance with 24-Hour Roadside Assistance
- Commercial Vehicles
 - Compulsory Third-Party Liability (CTPL)
 - Comprehensive Insurance
- Motorcycle
 - Compulsory Third-Party Liability (CTPL)

PERSONAL ACCIDENT and TRAVEL

- Individual Personal Accident Insurance
- Group Personal Accident Insurance
- Travel Insurance Program (accredited Schengen Insurance provider)
- Group Student Personal Accident Insurance
- Auto-Passenger Accident Insurance

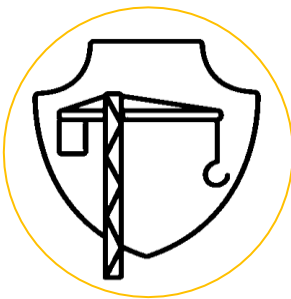


PROPERTY/FIRE

- Basic Fire/Lightning Insurance
- Fire/Lightning with Allied Perils (earthquake, typhoon, flood etc.)
- Property "All Risks" Insurance (For Commercial and Industrial Lines)

CASUALTY

- General Public Legal Liability Insurance
- Money Insurance
- Fidelity Guarantee Insurance
- Equipment/Property Floater Insurance
- Contractor's General Liability Insurance
- Prize Indemnity Insurance
- Golfer's Liability Insurance



ENGINEERING

- Contractors All Risks (CAR)
- Erection All Risks (EAR) Insurance
- Machinery Breakdown (MB) Insurance
- Electronic Equipment Insurance (EEI)

MARINE

- Marine Cargo Inland Insurance
- Marine Cargo Interisland Insurance
- Marine Cargo Importation and Exportation Insurance
- Marine Hull





AVIATION

- Aviation Hull and Liability
- Deductible Buy-Back Insurance
- Aviation Hull War & Allied Perils

SURETY/BONDS

- Construction Bond
 - Performance Bonds
 - Surety (Down Payment)
 - Surety (Maintenance/Warranty)
 - Bidder's Bond
 - Bond to Guarantee Payment of Labor and Materials
- Judicial Bonds
 - Administrator's/Executor's Bond
 - Attachment Bond
 - Plaintiff's Bond
 - Heir's Bond to Answer Claims
 - Plaintiff's Bond for the Insurance of a Preliminary Injunction
 - Injunction Bond
 - Receiver's Bond
 - Replevin Bond
 - Counter Replevin Bond
 - Sheriff's Indemnity Bond
 - Manufacturer's/Importer's Official Bond
 - Reconstituted Title Bond



SERVICES

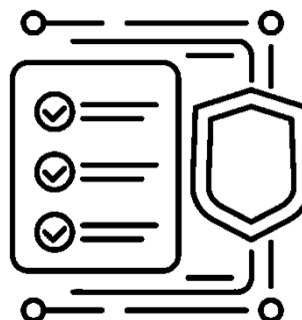


NON-MOTOR CLAIM

- Casualty Insurance Claim
- Engineering Insurance Claim
- Fire Property Insurance Claim
- Marine Insurance Claim
- Cargo Insurance Claim
- Aviation Insurance Claim
- Personal Accident Insurance Claim
- Travel Insurance Claim
- Surety Bonds Claim

MOTOR CLAIM

- Own Damage
- Compulsory Third-Party Liability
- Excess Bodily Injury
- Third Party Property Damage



MAAGAP OFFICE DIRECTORY

Dagupan

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